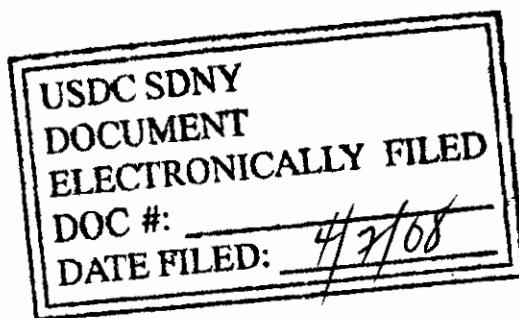


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File Number: 03681-00084



GreenbergGlusker

April 4, 2008

Via Facsimile

Hon. Loretta A. Preska  
United States District Judge  
Southern District of New York  
United States Court House  
500 Pearl Street, Room 1320  
New York, NY 10007

Re: *American Home Mortgage Investment Corp. v. American Home Bank, N.A.*,  
Civil Action 07 Civ 4077 (LAP)

Dear Judge Preska:

We were directed by Your Honor to advise you by April 4, 2008 of the status of this case. I am submitting this letter on behalf of counsel for American Home Bank, N.A., James Hough, and my clients, American Home Mortgage Investment Corp. and American Home Bank.

The parties have not yet reached a settlement because of the complications of the very complex bankruptcy proceedings involving Plaintiff American Home Mortgage Corp. Because the trademarks involved in this case are assets of the bankruptcy estate, no disposition of them is yet possible, which means that the parties cannot settle this case since the settlement would have to involve the trademarks. Our mutual clients do, however, intend to reach a settlement once the bankruptcy proceedings are at a stage where it is possible to do so.

As a result of the bankruptcy, this case is subject to the automatic stay. Accordingly, on behalf of the parties, we respectfully request your Honor's permission allowing us to report back to you as soon as we are able to provide you with notice that the stay is no longer effective or that we have settled, or as your Honor otherwise wishes.

*Counsel shall report on the  
status of the action no later  
than October 7, 2008*

Respectfully submitted,

Steven M. Weinberg

SO ORDERED

*Loretta A. Preska*  
LORETTA A. PRESKA  
UNITED STATES DISTRICT JUDGE

*April 7, 2008*  
03681-00084/6518581

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Hon. Loretta A. Preska

April 4, 2008

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SMW/jd

cc: James E. Hough, Esq. (by facsimile)